

AMENDMENT TO H.R. 1427
OFFERED BY MR. FRANK OF MASSACHUSETTS

Page 143, line 2, strike the quotation marks and the last period.

Page 143, after line 2, insert the following new subsection:

1 “(o) AFFORDABLE HOUSING TRUST FUND.—If,
2 after the enactment of this Act, in any year, there is en-
3 acted any provision of Federal law establishing an afford-
4 able housing trust fund other than under this title for use
5 only for grants to provide affordable rental housing and
6 affordable homeownership opportunities, and the subse-
7 quent year is a year referred to in subsection (b)(1), the
8 Director shall in such subsequent year and any remaining
9 years referred to in subsection (b)(1) transfer to such af-
10 fordable housing trust fund the aggregate amount allo-
11 cated pursuant to subsection (b) in such year to the af-
12 fordable housing fund under this section, less any amounts
13 used pursuant to subsection (i)(1). For such subsequent
14 and remaining years, the provisions of subsections (c) and
15 (d) shall not apply.”.